

INSIGHT

ISSUE 50
Spring 2024

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The Chevron UK Pensioners' Association is an independent organisation of pensioner members of the Chevron UK Pension Plan. The main purpose of the association is to engage the Company on behalf of members to resolve pension issues.

Date of last supplementation

☺ **1st Feb 2024** ☺

NEWS

First the good news. On February 1st the company awarded a 5% discretionary increase to those with pre-97 pensions. If you are in this category you should have received a letter from the company.

Secondly, the not so good. In our Autumn issue we advised that 161 members receiving Insight had not paid their membership subscription. Unfortunately, less than 10% of the non-payers have so far responded positively. Our Chairman refers to this matter in his letter and stresses that this is the last copy of Insight you will receive unless you pay up.

This issue contains a couple of interesting articles. One is from our Treasurer Peter Young, entitled Banana Sunset and the other from our Membership Secretary Alan Dennison about his Sri Lanka holiday.

Sadly, this is my last issue as Insight Editor as I will not be seeking re-election to the committee at the AGM. This will be held on 1st October at the usual venue – Medical Society of London. Further details including the agenda are on page 13-14.

LETTER FROM THE CHAIRMAN – SPRING 2024

As I write this at the end of February, Aberdeenshire is waterlogged! After a winter of largely wet and windy weather, there have been isolated weeks of really good days – minus temperatures, but with beautiful sunshine - but then we have had deep snow as well, where we could not even get out!. But then in 36 hours, with a 15 deg C change in temperature, it was all gone! The tendency has been towards even more rain! But right now, our snowdrops are creating a white carpet of colour, while the daffodils are still to come into their own!

The Association have just dispatched a further email to Ms Harriet Wu in San Ramon, to thank the Company for the 5% pre-97 pensions supplementation from 1 February. But at the same time as always, we have used this opportunity to highlight the current UK inflation rate of 4%. In normal times, this would have been enough in itself to be pursuing an increase! I suspect a further award in 2024 is extremely unlikely, but we will work hard to try and achieve this as soon as possible.

You will have noted that CUKPA is making a concentrated effort to pursue funds from members who have forgotten to renew their subscriptions. This is really seen as unfair on behalf of those valued members who have diligently renewed their subscriptions every year. We really appreciate that. Those people who have not renewed their subscriptions will have already or will shortly receive an individual email on this. Having now notified members on this on a number of occasions now, this will be the last communication you will receive from CUKPA. We are sorry to see you leave us, but at the same time, sometimes hard decisions have to be taken. As our numbers slowly decline over time, we realise we may be less effective in arguing everyone's case with the Company, but rest assured that your committee is dedicated to doing the very best they can – and we will! All YOU have to do is PAY YOUR SUBSCRIPTION!

This year, we have two people retiring from the Committee, people in important positions and as a result, we are direly in need of some new committee members. You don't have to know anything special about pensions, you just have to be interested in helping out. There are various roles that committee play in making the whole machine work and we would love you to come along and join us. We will all help you to pick it all up. There will be another committee meeting, (in-person this time), in London on Thursday, 25 July. Why not get in touch and come along as an Observer to this committee meeting (we'll even pay your expenses!) and see what you think? This is an extremely serious situation and the Association urgently needs your help with various parts of our business.

Since our last issue, the Association has been involved in various issues of which the

following are just a few. Our Treasurer Peter Young has been in protracted dialogue with Barclays Bank about the validity of our Association to hold a bank account at all. He has been quietly fighting on our behalf against the 'Know your customer' team who have been trying to close our account down. I am very pleased to report that Peter has achieved a successful outcome in this affair, with letters of apology and some small amounts of compensation from Barclays.

In late January, the Association had a Zoom meeting with Mr Ashley Sanders of Chevron. As always in any Chevron meeting, we are really pushing the 'cost of living' crisis, the effects of much higher inflation than we would all like to see and the need for additional pensions supplementations to keep us all abreast of the present financial situation. We learned that the majority of the GMP letters have now gone out, a very long and protracted process. I would also advise that with the Barnett Waddingham contract coming up for renewal (or otherwise) in 2026, Mr Sanders has asked for any current feedback on Barnett Waddingham's performance of late. You can either send this to Neil Jones or myself or even to Mr Sanders himself if you so wish. Any feedback would be very much appreciated.

The Association has also written to Ms Harriet Wu in San Ramon, advising her of much the same message on the financial issues and asking if we could have another meeting while she is over in the UK for the odd visit in 2024. We will report further on this in a future issue.

CUKPA would like to get in touch with anyone from the Caltex UK Overseas Pensioners. Just a brief email to myself would be great! This would allow CUKPA to continue to represent your interests with the Company. Of particular interest would be the date of your last pensions supplementation please?

Work has been progressing on updating parts of the website. This has become such a mammoth exercise that it has been difficult to keep up with it all. But rest assured that we are trying to do this, reviewing the most important areas first.

You may recall that at the 2023 AGM, notice was given that the Association Constitution would be reviewed during the coming year. This has now been done in preparation for membership approval at the AGM. The appropriate lines/paragraphs will appear elsewhere in this edition of Insight. These lines will be voted upon at the AGM, in order to properly update the Constitution.

The CUKPA AGM will be held at the Medical Society of London in Chandos Street in London (just off Cavendish Square) at 1100 hours on Tuesday, 1 October. If you would like to attend, just come along anytime after 1030 hours, we will be delighted to see you. Alternatively, as last year, you will be able to join the meeting by electronic means, provided Committee member Andrew Nisbet can work the appropriate magic! If you

have any questions or issues you wish to raise at the AGM, please send them to either Neil Jones or myself at your earliest convenience.

Thank you very much for your continued support and for those who have forgotten or overlooked their subscription, please do remember that firstly, we need EVERYBODY to pay their subscriptions and also that we are in real need of some more committee members. So please do get in touch, we would love to hear from YOU!!!

Alan Higgins

RETIREE LUNCHES

These are the details of the proposed lunches that are scheduled for this Autumn.

- The London lunch will be held at the RAF Club Piccadilly on October 25th.
Contact Rod Pesch 01442 249212 or 07831 397539 or rodpesch@aol.com.
- The Cheltenham lunch will probably be held at the Lilley Brook Golf Club -date TBA

Contact – Kim Mallinder Mudway at lillibetdarcy@gmail.com

CUKPA is very pleased to help promote these reunion lunches and many thanks to the organisers for all their efforts.

“I don’t feel old. I don’t feel anything until noon. Then it’s time for my nap.”

SENIOR CITIZEN TEXTING CODE

BFF	Best Friend Fell
LOL	Little Old Lady
BTW	Bring The Wheelchair
TTYL	Talk To You Louder
BYOT	Bring Your Own Teeth
LMDO	Laughing My Dentures Out
WAITT	Who Am I Talking To?
OMSG	Oh My! Sorry Gas
GGPBL	Gotta Go Pacemaker Battery Low
ROFLACGU	Rolling On Floor And Can't Get Up

**CUKPA COMMITTEE MEETING
TUESDAY 20th FEBRUARY 2024
VIA ZOOM**

MINUTES OF MEETING

1. SAFETY MOMENT –

DAH mentioned the Safety Moment at the 25 January 2024 Teams meeting with Ashley Sanders (AS) as being part of historic Chevron culture. DAH stated that the highly variable weather patterns we are now experiencing required extra care and attention when out and about.

2.PRESENT/APOLOGIES -

Doug Reoch (DR) Andrew Nesbitt (AN) Chris Simes (CS)
Alan Higgins (DAH) Peter Young (PY) Neil Jones (NJ)
Apologies: Grace Shacklady (GS) Alan Dennison (AD)

3.WELCOME – DAH welcomed members to the meeting noting that holding the February meeting via Zoom avoided travelling in what could be difficult weather conditions. He thanked all committee members for their ongoing work through the winter period.

4.MINUTES OF THE LAST MEETING – held on 18th July 2023 in Daventry Street, London. Proposed DR, Seconded PY. Minutes approved.

5.MATTERS ARISING –

CUKPA Constitution. DAH and NJ completed the amendments to the constitution which were presented to the membership at the AGM in September 2023. Changes relate to online AGM voting and Association key dates.

ACTION – NJ to issue changes to committee for final review before Insight entry for membership comment.

Caltex Association Members. DAH attempted to find out more about Caltex UK pensions supplementations through various contacts. This is proving very difficult.

ACTION – DAH to contact Warren Purvis and Alex Simmonds of Chevron to see if they can be of any help.

CUKPA Audit. Treasurer PY reported that he had approached a 3rd party external auditor for assistance. This had previously been declined, however

more recently the auditor had said he could undertake an independent 3rd party review.

Membership Status. DAH included a reminder to members about subscription payment in his AGM letter. AN now receives the member obituary lists directly.

ACTION – DAH to ask AS if Barnett Waddingham pack for new pensioners could include a clearer reference to CUKPA membership.

Risk Register. - AD has updated the Risk Register

Visitor Service Survey

ACTION – AN to design member survey to determine needs and requirements

Association Website. CS has added links from the CUKPA website to certain relevant government sites to enable access to current information.

6.CHEVRON MATTERS –

DAH referred to the recent Teams meeting with AS. This meeting included an open discussion around appreciation for the 5% supplementation to pre-1997 pensions and confirmation that the plan remains in healthy surplus. DAH has recently written to Ms. Harriet Wu, San Ramon, maintaining this important Association link with the corporate Trustee. High inflation levels continue to be raised with the company and the need for ongoing reviews and pension increases.

The contract with Barnett Waddingham is approaching renewal time. AS has asked through the Association that any relevant feedback on their performance would be helpful.

The change in Chevron share administration from Shareworks to Computashare is in progress and will take till mid year to be completed.

ACTION – Post meeting suggestion that any feedback on BW performance be routed via DAH/NJ. This does not prevent any member contacting AS directly should they so wish.

7. ASSOCIATION MATTERS –

TREASURER’S REPORT – Treasurer PY had submitted updated accounts prior to the meeting. These were discussed. Accounts were seen to be in order with no cause for concern.

PY summarised the challenges faced with Barclays concerning maintenance

of the Association's accounts. He was pleased to report that following 2 letters of complaint and numerous contacts with their 'Know Your Customer' team, matters have been resolved and Barclays will continue to hold and administer the account. A final 'close out' letter from Barclays is awaited. Barclays have made £125 payment compensation for the frustrations and difficulties caused. Post meeting: PY has received the close out letter from Barclays and has copied the letter to committee members.

PY stated the need to continue to pursue non payment of membership fees. This was discussed a number of times during the course of the meeting.

MEMBERSHIP STATUS – A general discussion about membership numbers took place. AD had presented apologies for the meeting and will be asked to issue a membership status update.

Again, nonpayment of membership fees was discussed and a number of actions considered including removing non payer's names from the Insight newsletter hard copy distribution list, being a high cost activity. Post meeting email discussion concluded that there would be a final reminder to members about this matter in the next Insight issue. Thereafter, non paying members would no longer receive hard copy of the Insight newsletter.

ACTION – AD to update committee with membership numbers.

ACTION – All communication opportunities to be used to remind members to make their subscription payments.

NEXT INSIGHT ISSUE – DR asked that all articles for the next issue of Insight be with him by the 15 March for submission to the printer by end of the month. DR requested input with humorous articles for the newsletter.

ACTION – NJ to submit short article on the constitution amendments.

ACTION – All, submit any short 'funny' stories to DR.

CONSTITUTION AMENDMENTS – This was referenced a number of times during the meeting. Currently scheduled to formalise online AGM voting and changes to key Association dates at 2024 AGM.

ACTION – NJ. Action noted under Matters Arising

RISK REGISTER – AD had updated and issued the risk register to the committee prior to the meeting. This was discussed. It was noted that further updates are required, but that the meeting was not in a position to review at that moment.

ACTION – AD, NJ to make necessary updates post meeting.

AGM - potential dates of late September or early October for the AGM were discussed. Venue to be the Medical Society, Chandos Street, London. Post meeting, DR has contacted the Medical Society and made a provisional booking for Tuesday 1 October 2024.

DAH, AN, NJ indicated their intention to stand for re-election to the committee. Post meeting, PY has also said he wishes to stand for re-election.

8.ANY OTHER BUSINESS –

COMMITTEE MEMBERSHIP – The need for new committee members was discussed. DAH agreed to include requests for nominations in future Chairman's letters. There had been a good number of online attendees at the last AGM, who may be good candidates.

ACTION – Committee members to review 2023 AGM attendee list and DAH to write to potential candidates.

DAVE POULTER – AN reported that he had been contacted by Dave Poulter who had sent best wishes. Sadly, Dave is in hospital with significant mobility issues.

ACTION – Committee to send good wishes to Dave. Post meeting, AN has passed on best wishes to Dave. DAH will also contact Dave to relay similar good wishes.

9. NEXT MEETING – To be an attended meeting in London, 11.00am Thursday 25 July.

ACTION – In his absence, AD nominated to find a suitable venue.

The meeting closed at 12.30 hours.

BANANA SUNSET – 1992 in Zaire

It was Andy's birthday and we were in Zaire. We had flown up from Kinshasa to the port city of Banana, the tiny sliver of the country that touches the Atlantic. There wasn't much there- its heyday as a port long passed. Every day at the Zaire Gulf Oil Company facility we would walk by the remains of the Zairian navy - a single small gunboat, resting sadly on its side on the shore, left to decay due to lack of funds.

To celebrate Andy's birthday our single choice was to stroll down the dusty pathway leading to the only remaining beach restaurant. There we could watch the sun go down behind the offshore platforms and enjoy some of the freshest seafood in Africa.

After a stifling day spent working in the offices and warehouses in a suit and tie, I liked nothing more than to put on some shorts and kick off my shoes and socks for the walk down the hill to the beach.

I kicked my way through the soft, fine dust on the path past the local AIDS clinic. My toe stubbed on something hard and sharp- to my shock I found it was a used syringe and needle! Looking around the dust was littered with them!

At the restaurant 'Vista' we ordered drinks and discussed how to make the most memorable birthday for Andy. Shortly afterward we saw two tiny figures in the distance strolling along the beach towards us. They turned out to be two young women- splashing through the surf like they were on holiday! We couldn't believe our eyes. We were several hundred miles from Kinshasa- and surely no one could be vacationing here?

We speculated as to who they were: missionaries, or medics? Perhaps staff from Jane Goodall's chimp sanctuary?

The young ladies ignored us, got to the end of the beach and turning around, started back away from us.

We all challenged someone to go talk to them- perhaps invite them over for drinks to help celebrate? None of us budged!

As the women shrank from view, finally Andy sprang up, called us all 'wussies'- and ran off after them. We watched the body language from a distance, as he stood between them and the sea, waving his arms back towards the cafe. Then we saw both ladies spring back suddenly- what on earth had he said? Then we realised that Andy had been soaked by a large wave from behind.

They trudged back to our party, and introduced themselves, "Hello, I'm Tiffany and this is Hilary. We're from Winchester!"

The ladies from Winchester joined our table and we all had a wonderfully raucous celebration for Andy's birthday. Tiffany and Hilary were in their early twenties and had decided to have adventures in Africa before settling back into university and mundane life. So they had bought a lot of very expensive camera equipment and hitchhiked across from Europe and deep into Zaire on small aircraft and cargo planes. They found that pilots were more than happy to have company and good conversation on long boring flights!

Their next trip was to take the Congo river steamer from Kinshasa up to Kisangani- a notoriously dangerous month long journey of over 1750 km - from where they had planned to head home. They hoped to visit tiny isolated villages, photograph bonobos, pangolins and other exotic species.

They were currently staying in a convent near the Vista restaurant in Banana, so we gallantly volunteered to walk them back home. At the convent, seeing the gate was locked, I hopped over and headed up the long drive to knock on the door - at which

point three very ferocious guard dogs came barrelling out to meet me, barking furiously and snapping at the air just in front of my face! I realised I was in serious trouble- it was at least 50 yards back to the gate, and the dogs had surrounded me and were already starting to snap at my clothing. I crouched down and tried talking calmly. This didn't achieve much! Meanwhile my colleagues just had to look on in terror.

Then, thankfully, out of the darkness to my left, a figure came rushing out brandishing a garden rake and yelling at the top of his voice. My saviour turned out to be the caretaker, who kicked out at the dogs and waved his rake sending them back to the kennels.

Tiffany and Hilary thanked us for a fun -but rather too exciting- evening and we vaguely agreed to try to meet up at Gulf's Binza Compound in Kinshasa in about a week's time.

A week later, Sunday afternoon found us relaxing by the pool, when we got notice of two lady visitors at the gate. We were amazed to see them again- having hitched another aircraft. We invited them to stay for the afternoon and join us in a barbecue. Neither seemed to notice, barely hearing us. they were just fascinated by the swimming pool. Then, instead of diving in for a swim, they got all of their clothes out from their backpacks and started throwing them into the clean water. They were disappointed when we stopped them - this was a rare opportunity for them to clean their stuff! We convinced them to let Ian put their things in a laundry bag in his room for collection next day. We often wondered what the laundry people thought about Ian's strange tastes in underwear!

Sadly, three days later we said our farewells, and although we tried hard to track either of them down in Winchester, we never did get to hear what adventures they encountered en route to Kisangani and the Congo River falls. Perhaps one day they will publish their photos and stories, and we will find out. You just never know.

Peter Young

"Beautiful young people are accidents of nature, but beautiful old
people are works of art."

One Mangey Dog

Back in Feb 2020 before lockdown, we visited Sri Lanka for the adventure of a lifetime. On one of the planned trips, a train ride to the tea plantation, a mange covered dog at the train station made eye contact with my wife Mandy and I, seemingly begging for help. This poor dog touched our hearts enough for us to stop and insist our driver get some help. We visited the vet

hospital in Kandy the next day and got the dog treated.

On the flight home we both decided we would do more to help some of the 3 million street dogs and after searching various charitable organisations came across WeCare Worldwide, which fitted our bill perfectly. Fast forward 4 years and we have extended our sponsorship to 8 other magnificent, very poor, but humble ladies who devote their lives to tending to the sick and injured street dogs.

We both felt it was time to revisit the beautiful island and also meet up with some of the ladies and do some volunteering at the WeCare hospital. Sri Lanka lies off the coast of India. A short 10.5 hour overnight flight out, we landed at roughly 12.30 their time, and met our now very good friend and driver Chandana, who took us to the Hilton in Columbo for the first 2 nights of our holiday. Luxurious isn't a good enough word to describe the room and yes we were spoilt. We met up with Chandana's wife Iresha for dinner that evening and the following day did some shopping in a local market where we bought some clothes for the village children. It was a delight to know the stall was run for a cancer charity, so after buying 2 whole racks of clothes, we nigh on cleaned them out, everyone was happy. That evening we had the great fortune to meet three of the ladies we sponsor who regaled us with some really happy and really sad stories of the street dogs and cats they had tended to. One of the ladies actually lives with 10 dogs in her flat in not the nicest area of the capital, as they are too ill or unable to be let back on to the streets. She cooks rice and fish by the bucket load and heads out at midnight either walking, or in a tuk tuk taxi, to feed around 100 street dogs, all of which respond only to this remarkable lady.

Day 3 and a three hour drive across country to Dambulla to meet up with yet another remarkable ex teacher, and poor lady who also tends the street dogs. I actually went inside her house which was set in a large garden all overgrown. The house smelt awful, hardly surprising as she has 17 dogs and cats who live in it and are shut in there when she goes out on her twice feeding rounds to around 180 dogs. We witnessed a most amazing sight at one of the temples where she hailed dogs from a mountain side who immediately raced down a half mile upon hearing her shout. I guess if that's their only meal then they have no option. We also met up with the two lovely vets who treat most of the dogs she takes them to and agreed a plan

to combat some of the issues surrounding her home. Finally we headed south to WeCare hospital, founded by a vet Janey Lowes who has appeared on Ben Fogle, not once but twice, the next show is due to air shortly. What an incredible, devoted vet this young lady is and is one of the reasons why we donate to this hospital. We had a tour round the hospital which is sadly now way too small for them. We got to see the 60kv generator we bought them as they suffer a lot of power cuts and now they can continue whenever the power goes down. Strange how we take small things like this for



granted yet there it really is a major problem. There are a few long term dogs there who will never be adopted as they only have 3 legs and no one wants a 3 legged dog right? Of course if anyone reading this newsletter fancies adopting one of these beautiful dogs, I will be more than happy to arrange it. The following day we visited the mobile neutering team, what a slick operation this is.

Thanks to funding from Battersea, they purchased a 40 ft lorry and equipped it with 4 operating tables and all the necessary equipment to neuter dogs free of charge for all the villagers who couldn't afford to get it done with private vets. We also saw the autoclave we bought for them in actual use, the only one on the whole island apparently. It appears that veterinary practices here aren't a patch on the UK. In the two weeks it was running, 372 dogs were neutered. We spent time inside the recovery cages removing the tubes from their throats and cannulas from their paws



while they were coming round from the anaesthetic. On more than one occasion I had to convince Mandy we couldn't take every street dog home.....The holiday continued with a stay at our driver's home he built nearby, which has been adopted by 3 dogs, one mum and 2 pups, one of whom is pregnant and has a





tumour. A quick call to a vet to get some tick treatment, and vaccinations for parvo and rabies and a promise to follow up with boosters and cancer treatment was agreed. I must admit to getting great pleasure in removing ticks from the dogs and bursting them, even if sometimes the blood sprayed onto my face!! We did get to enjoy some quality time at another wonderful Hilton in Weerwila before meeting up with Marilyn Mouters, a

formidable Swiss lady, who has devoted her retired life looking after paralysed cats. She has set up satellite families who also look after the same. A couple of nights in Negombo, chilling by the beach and pool and sadly our time in SL had ended. We left content that we had made a small difference to help the dogs of Sri Lanka, our monies going straight to where its needed and not to overpaid Chief Execs and managers.

I can recommend Sri Lanka as a wonderful country. The Indian Ocean is like a bath and well worth visiting and if you fancy donating to or wanting to adopt from from WeCare Worldwide, then please visit

<http://www.wecareworldwide.org.uk> or get in touch with me direct.

Alan Dennison

Notice of the Annual General Meeting of the Chevron UK Pensioners' Association

To be held at "The Medical Society of London"
Lettsom House, 11 Chandos Street, LONDON, W1G 9EB
Tuesday 1st October 2024 Time 11.00am

AGENDA

1. Apologies for absence
2. Minutes of Annual General Meeting held on 12th September 2023
3. Chairman's Review of 2023/24 activities
4. Review of Accounts and Treasurer's Report
5. Membership Report
6. Election of new committee members
7. Any other business
 - a. 6 committee members terms of office are up for renewal :-

- i. Alan Higgins – seeking re election
- ii. Neil Jones – seeking re election
- iii. Peter Young – seeking re election
- iv. Andrew Nisbet - seeking re election
- v. Grace Shacklady – not seeking re election
- vi. Doug Reoch – not seeking re election

b. Draft resolutions :-

- i. **Item 4a.** An Annual General Meeting (AGM) shall be held not earlier than **1 July** and not later than 15 December each year.
- ii. **Item 4c.** **General Meetings will be held in person with provision for online attendance.** (new item)
- iii. **Item 4c.** becomes item 4d
- iv. **Item 5. QUORUM** - At any General Meeting the Quorum shall be seven (7) members present, **attending either in person or online**
- v. **Item 7. COMMITTEE - PROCEDURES** **The financial year is 1 July to 30 June the following year.**

Members are invited to propose candidates for election to the Committee by completing the Nomination Form below and returning it to the secretary no later than 22nd August 2024

Committee Nomination Form

Name (block capitals)

.....

Address

.....

Is nominated to serve as a Committee member of the Association

Proposer (block capitals)

Signed

Seconder (block capitals)

Signed

I agree to serve on the Committee if elected.

Signed (Nominee)

After completion, please send this form to the Secretary

Mrs Grace Shacklady, 37 Greenway, Winchcombe, Gloucestershire, GL54 5LQ

**The full unapproved minutes of the 2023 AGM
can be found on the CUKPA website or email Grace Shacklady at
secretary@cukpa.org.uk**

“Old age is always fifteen years older than I am.”

What to expect for pensions in 2024

The State Pension will increase

Pensioners will get an 8.5% boost to their State Pension from April 2024.

After a tough year of high prices and squeezed budgets, this inflation-busting increase will be welcomed by many.

However, this is the second large increase in a row.

So, debate over how to contain the burgeoning cost of the State Pension will continue with calls to reform the triple lock.

The easiest way to check how much State Pension income you could get is by asking for a State Pension forecast.



Tax on savings and interest

Interest from cash savings held outside certain types of accounts, such as pensions or ISAs, is normally taxable but there is a Personal Savings Allowance.

Your individual allowance will depend on which income tax band you fall into. The first £1,000 a year of savings income and interest is tax free for basic-rate taxpayers. And the first £500 for higher-rate taxpayers.

Depending on the amount of savings income you receive, you may need to complete a self-assessment tax return.

TAX SAVING TIP Consider Cash ISAs if you've not used up your full ISA allowance already. Interest you receive from these is tax free, whether you're a taxpayer or not.



Chevron

UK Pensioners' Association

Contact the Treasurer
at- Elsworth Court
Crouch Lane
Holwell, Sherborne,
Dorset DT9 5LP
Phone: 07958-009235

Fighting for You

Helping You

Informing You

YOUR COMMITTEE

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Don't forget to visit the
Association website
www.cukpa.org.uk

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Chevron reports fourth quarter 2023 results.

San Ramon, Calif., February 2, 2024 – Chevron Corporation (NYSE: CVX) reported earnings of \$2.3 billion (\$1.22 per share - diluted) for fourth quarter 2023, compared with \$6.4 billion (\$3.33 per share - diluted) in fourth quarter 2022.

Included in the current quarter were \$1.8 billion of U.S. upstream impairment charges and \$1.9 billion of decommissioning obligations from previously sold assets in the U.S. Gulf of Mexico. Foreign currency effects decreased earnings by \$479 million. Adjusted earnings of \$6.5 billion (\$3.45 per share - diluted) in fourth quarter 2023 compared to adjusted earnings of \$7.9 billion (\$4.09 per share - diluted) in fourth quarter 2022.

Changed your home or email address,
Please contact the membership Secretary at
alan260760@aol.com with your new details.

Alternatively, those without internet access
can call or text me anytime on
07864006001.

'Complete and Finished Explained'

If a man marries the right woman he is complete.

If a man marries the wrong woman he is finished.

And if the right woman finds the man with the wrong woman, he is completely finished.